

Just a *few* notable firsts from the Nedbank Historical Collective

1834 - The South African Association for the Administration and Settlement of Estates was founded in Cape Town. This was the first trust company in the world (and currently also still the oldest trust company as it still to this day in operation, administered through Nedbank Group Trusts).

1920 - The Permanent Mutual Building and Investment Society appointed the first female teller in a South African building society.

1956 - United Acceptance Ltd, South Africa's first Merchant Bank, was also the first institution there than a commercial bank, to be given permission by the Reserve Bank to deal in foreign exchange.

1980 - The Nedbank Group was the first banking institution in South Africa to declare a R100 million profit before tax.

1983 - Nedbank was the first bank in South Africa to pay interest on current accounts.

1997 - Nedbank was the first South African bank to make transactional banking is possible via the Internet using the platform 'NetBank'. In the same year, 'NedCheque', South Africa's first debit card, gets worldwide access through MasterCard and Visa

2007 - Nedbank was the first South African bank to convert to the IFRS standards for accounting.

2009 - The new Nedbank head office building, 135 Rivonia Road, was certified as South Africa's first Green Star rated building.

2019 - Nedbank became the first bank in South Africa to participate in the SAWEI Report, achieving bronze status as in the LGBTQI+ inclusivity index.

2020 - A first for any African Bank; *Tap-on-Phone*, enabled by *PocketPOS*, enabled for small- and medium-sized businesses to use their smartphones to accept payments from customers for their goods or services.